

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
370 mn	▼ -1.13%	815 mn	▼ -1.19%	175 mn	▼ -1.25%	256 mn	▼ -0.71%	601 mn	▼ -1.47%
116,255.1	-1,331.88	71,973.89	-869.73	36,603.36	-461.68	180,670.5	-1,288.93	50,267.66	-748.46

Market Summary

The stock market on Monday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 118,735.09 (1,148.11 points) and 115,941.94 (-1,645.04 points) respectively while closed at 116,255.12 by losing 1,331.86 points. PKR in today's interbank depreciated by Rs 0.0595 against USD and closed at Rs278.6211. The value of shares traded during the day was Rs38.235 billion. Market capitalization stood at around Rs14.428 trillion. Overall, trading volumes for the day decreased to 814.78 million shares compared with Friday's tally of 934.95 million. CENERGY was the volume leader with 83.2 million shares, losing Rs0.14 to close at Rs7.41. It was followed by FFL with 47.3 million shares, losing Rs0.91 to close at Rs18.41 and WTL with 41.3 million shares,losing Rs0.05 to close at Rs1.65.

Volume Leaders ('000)

CENERGY	83,169
FFL	47,302
WTL	41,294
FCL	41,207
KEL	37,360
PRL	35,279
PAEL	30,583
SYM	28,673
FCCL	18,931
PACE	18,612

Gainers (PKR)

CJPLNC	5.54	1.00
PILNC	2.91	0.48
FCELNC	6.96	0.98
DFSM	4.67	0.46
BILFNC	15.05	1.37
CLOV	57.94	5.27
ARPAK	84.57	7.69
AICL	52.35	4.76
LIVENNC	220.41	20.00
ENGROHSD	237.92	21.60

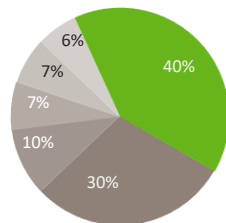
Losers (PKR)

FCIBL	7.31	
SIBL	-1.14	10.23
PSX	-3.69	33.17
PGLC	-2.80	25.20
SSGC	-4.50	40.50
WAHN	-28.00	252.12
FRCL	-3.32	29.89
HCL	-103.00	947.22
ADAMS	-5.63	51.92
PACE	-0.71	7.45

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	4.26
Broker Proprietary Trading	3.09
Companies	2.98
Individuals	4.92
Insurance Companies	-1.14
Mutual Funds	3.08
NBFC	-0.07
Other Organization	0.60
Gross	0.00

FIPI (USD'mn)

Foreign Corporate	0.75
Foreign Individual	0.00
Overseas Pakistani	1.32
Gross	0.57

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.33	0.10	0.10	-0.03	1.13	0.23	0.32	0.19	-	2.54	4.24
	Broker Proprietary Trading	-0.37	0.21	-0.07	-0.36	-0.01	-1.25	-0.18	-0.16	0.01	-0.94	-3.13
	Companies	0.46	0.21	-0.75	0.30	-0.37	0.56	0.03	0.13	0.01	-3.55	-2.98
	Individuals	1.27	-0.62	0.46	0.19	1.37	0.79	-0.07	-0.28	0.07	1.80	4.98
	Insurance Companies	-0.53	-0.03	0.56	-0.00	-0.77	0.06	-0.00	0.02	-0.00	-0.44	-1.14
	Mutual Funds	-0.20	-0.00	0.64	-0.00	-1.96	-0.73	-0.26	-0.07	-0.27	-0.23	-3.08
	NBFC	-0.06	0.02	-0.00	0.03	-	-	-0.00	0.00	-	-0.07	-0.07
	Other Organization	0.00	-0.04	-0.13	0.08	-0.13	0.03	-0.08	-0.03	0.01	0.90	0.61
LIPI Total	0.26	-0.15	0.80	0.21	-0.75	-0.32	-0.25	-0.20	-0.18	0.01	-0.57	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.07	0.31	-1.24	-0.10	0.20	-0.06	0.21	-0.07	-0.01	0.10	-0.75
	Foreign Individual	0.00	-	-	-	-	-	-	0.00	-	-	0.00
	Overseas Pakistani	-0.19	-0.16	0.45	-0.11	0.55	0.37	0.04	0.28	0.18	-0.10	1.32
	Total	-0.26	0.15	-0.80	-0.21	0.75	0.32	0.25	0.20	0.18	-0.01	0.57

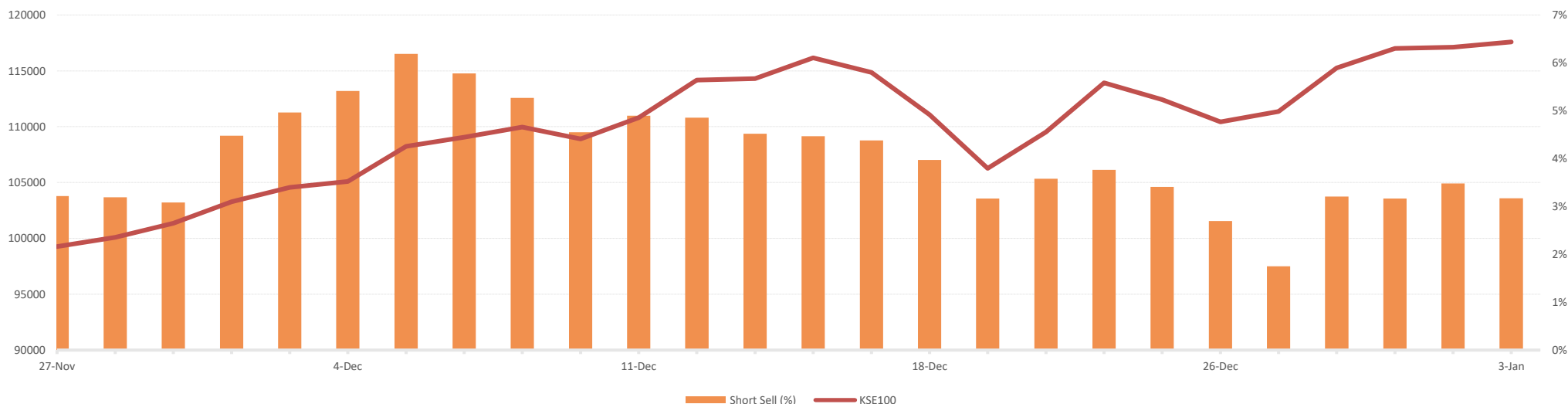
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Jan/25	BAFL	Mr. Aasim Wajid Jawad	Executive	-	5,000	87.00	-5,000	-435,000
2	03/Jan/25	ASHT	MUSSARAT ASHFAQ	Spouse	7,500	-	12.15	7,500	90,225
3	03/Jan/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	988	-	350.00	988	345,800
4	02/Jan/25	EFERT	Asad Said Jafar	Independent Director	-	5,000	216.69	-5,000	-1,083,450

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 3, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	74.54%	0.20%	407	-
ATRL-JAN	360	31.06%	0.84%	321	12.2% ▲
ISL-JAN	215	28.60%	0.14%	169	-
AIRLINK-JAN	1,762	19.45%	1.78%	1,797	1.9% ▼
HUMNL-JAN	1,997	17.82%	0.35%	1,677	19.1% ▲
SYM-JAN	1,491	16.72%	1.31%	1,697	12.1% ▼
FFL-JAN	3,078	12.89%	0.61%	3,052	0.9% ▲
PSO-JAN	331	11.46%	0.16%	306	-
SAZEW-JANB	126	8.26%	0.59%	116	8.5% ▲
GAL-JAN	161	7.39%	0.70%	94	70.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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